

## Michael R. Powers

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Michael R. Powers is the Zurich Insurance Group Chair Professor of Risk Mathematics at Tsinghua University's School of Economics and Management. A 2011 recipient of China's Qian Ren Ji Hua award, he also serves as chief editor of the Asia-Pacific Journal of Risk and Insurance. In 2013, he won the Kulp-Wright Book Award for *Acts of God and Man: Ruminations on Risk and Insurance* (2012, Columbia University Press), in which he proposes a new "science of risk."

Powers' research covers a variety of areas, including: government regulation and public policy; applications of game theory in risk and insurance; mathematical models in enterprise risk management; and the tax treatment of risk transfers. He has edited two scholarly books – *The Economics and Politics of Choice No-Fault Insurance* and *Global Risk Management: Financial, Operational, and Insurance Strategies* – and is the author of *Icons*, a science-fiction/fantasy novel. He also has published over eighty articles and book chapters, and received awards for outstanding research from the Journal of Risk and Insurance, the Risk and Insurance Management Society, and the International Insurance Society.

Powers joined Tsinghua from Temple University's Fox School of Business, where he was professor of risk management and insurance. Prior to that, he served as deputy insurance commissioner for the Commonwealth of

Pennsylvania, and was responsible for designing Pennsylvania's current "choice" no-fault automobile insurance system. Over the past three decades, he has consulted for numerous clients in both the public and private sectors, and served on a number of advisory boards, including the Pennsylvania Health-Care Cost Containment Council and the Philadelphia Mayor's Auto Insurance Task Force.

Powers received his B.S. in applied mathematics, summa cum laude, from Yale University, and his Ph.D. in statistics from Harvard University.